

TRAFFIC FIGURES MARCH 2015 NORWEGIAN AIR SHUTTLE ASA

norwegian

TRAFFIC DEVELOPMENT

The total number of passengers flown in March 2015 was 1 726 180 compared to 1 805 551 last year, a decrease of 79 371 passengers (-4 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 7 %
- ▲ Total capacity (ASK) decreased by -1 %
- ▲ The load factor was 84,2 %, up 6,4 p.p.

The timing of Easter has a positive impact on the traffic figures for March.

Cancelled flights due to the pilot-strike in the subsidiary Norwegian Air Norway (NAN) had a negative impact of MNOK 120 incl. lost ancillary revenue. Extra costs related to the strike in NAN amount to MNOK 110. Lost forward bookings during the strike were estimated to approx. MNOK 120 for March and April (incl. ancillary).

Traffic Development

March	Mar-15	Mar-14	chg
Internet bookings	80 %	81 %	-1 p.p.
ASK (mill)	3 489	3 524	-1 %
RPK (mill)	2 939	2 742	7 %
Load factor	84,2 %	77,8 %	6,4 p.p.
Passengers	1 726 180	1 805 551	-4 %
Traffic 12 mth rolling	Mar-15	Feb-15	chg
Internet bookings	79 %	79 %	0 p.p.
ASK (mill)	47 114	47 150	0 %
RPK (mill)	38 680	38 483	1 %
Load factor	82,1 %	81,6 %	0,5 p.p.
Passengers	24 075 751	24 155 122	0 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0,33 for the period (5 %).

The average flying distance for the Group increased by 9 % in March compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)

March	Mar-15	Mar-14	chg
Yield	0,39	0,40	-3 %
RASK	0,33	0,31	5 %

OPERATING PERFORMANCE

In March the Group operated 86,0 % of its scheduled flights, whereof 81,7 % departed on time.

Operating Performance

March	Mar-15
Regularity	86,0 %
Punctuality	81,7 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of March the Group estimates a quarter-to-date loss of approximately MNOK 82 related to the hedge positions.

Hedge Positions

Q1 15 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 109 000	USD 909
Q2 15 Hedges	Volume	Price
USD/NOK	USD -	NOK -
Jet Fuel (Tons)	mt 63 750	USD 860
Post Q2 15 Hedges	Volume	Price
Jet Fuel (Tons)	mt 173 000	USD 678